



## **FOR IMMEDIATE RELEASE**

### **TIE Announces Acquisition of The Parker Group, Inc., Expanding Capabilities**

NASHVILLE, Tenn. and DETROIT, Mich., Oct. 3, 2016 – TIE, a leading supplier of refurbished industrial electronic FANUC CNC component parts (Controls, Motors, Drives, Monitors, PCBs, Robot Parts) announced today that it has acquired The Parker Group, Inc. (“PGI”), a fully integrated depot repair center specializing in electronic and servo-mechanical products.

Headquartered outside of Detroit in Clinton Township, MI, PGI has over 30 years of experience repairing and rebuilding automation equipment from a number of equipment manufacturers in a broad array of industries.

“PGI’s extensive product knowledge and in-house technical repair capabilities are highly complementary to TIE’s FANUC parts and repair expertise,” said Tony Wisniewski, CEO of TIE. Wisniewski continued, “PGI will add extensive electronic repair expertise across new key OEMs including Siemens, Allen-Bradley, Okuma, and Baldor, making the company a one-stop-shop for all CNC electronics parts and repairs.”

The acquisition advances TIE’s commitment to expand its core FANUC parts and repair capabilities to include depot repair services into other manufacturers such as Allen-Bradley, Siemens, Baldor, Lincoln, Miller, Yaskawa, Ambitech, and many others.

#### **About TIE**

Founded in 1992, TIE is a leading supplier of refurbished industrial electronic FANUC CNC component parts (Controls, Motors, Drives, Monitors, PCBs, Robot Parts) and repair services to end users, integrated suppliers, third party service providers and resellers. With more than 75,000 FANUC parts in stock, TIE delivers machine uptime with the world’s largest inventory of high quality, refurbished, certified and tested parts at up to 50% discount in return for a repairable exchange. In-house capabilities also include electronic controls and motor repair. In addition, TIE is committed to deliver high-touch, personal customer service and free tech



support/troubleshooting services to all. For more information, call (615) 471.5070 or online at [www.fanucworld.com](http://www.fanucworld.com).

**About The Parker Group, Inc. (PGI)**

PGI was founded in 1986 and consists of three core business units: The Parker Group, Inc., which provides electronic repair services primarily focusing on board repair; Saldet Sales & Service, Inc., which manufactures and supplies a line of electronic motor brake products; and Intelligent Systems & Solutions, Inc., which provides outsourced manufacturing and retrofit services for machine-tool wiring harnesses, cable assemblies, and PCBs. PGI sells its repair services to OEMs, integrated suppliers, resellers, and end-user customers, and its in-house OEM capabilities include Siemens, Allen-Bradley, Baldor, Indramat, and FANUC. For more information, visit [www.parkergroupinc.com](http://www.parkergroupinc.com).

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